

AFFORDABLE HOUSING FINANCE

# People on the Move 7.13.17

Read about personnel moves at Kentucky Housing, Woda Group, BRIDGE Housing, Sherbert Group, and CPC.

By Donna Kimura

New Leader Takes Helm at Kentucky Housing



**Edwin King** has become executive director of the Kentucky Housing Corp., the state housing finance agency. He succeeds **Kathryn Peters**, who served KHC and the state for more than 30 years.

King steps into his role after serving as chief of staff for the Kentucky Finance and Administration Cabinet since December 2015. From 2007 to 2010, he worked for U.S. Sen. Jim Bunning as professional staff on the Senate Banking, Housing, and Urban Affairs Committee. Upon leaving the Senate, he joined the Financial Industry Regulatory Authority in Washington, D.C.

More recently, King has worked as vice president of strategic planning for McD Concrete Enterprises in Erlanger, Ky., and as director of finance and operations for Lakeside Christian Church in Lakeside Park, Ky.

### The Woda Group Announces Regional Structure

The Woda Group's portfolio of communities managed by Woda Management and Real Estate has been reorganized into four super regions led by four regional vice presidents (RVPs), announced **Jeffrey Woda**, firm principal.

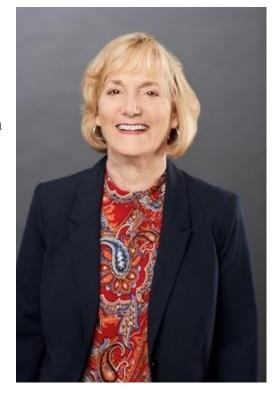


Each RVP will oversee an operations team consisting of regional, district, area, and community managers, plus service and operations personnel.

"Our move to creating super regions will help us maintain control over the countless details of managing a portfolio of more than 10,000 units," Woda said.

The firm's three new RVPs are **Karen Dowler**, **Terry Earhart**, and **Lisa Landis**. They join **Jody Carder**, who has served Woda Management and Real Estate for the past six years.

Carder is responsible for the region that covers Illinois, Indiana, Kentucky, northwestern Ohio, Tennessee, and Wisconsin. Recently, her focus has been the acquisition of a large Midwest portfolio and its assimilation into the Woda Management framework. Prior to joining Woda in 2011, Carder served as president of RLJ Management Co. For three decades, she worked for Wallick Properties, managing a diverse portfolio. As president of Wallick Properties she was responsible for a portfolio of 12,000 units. Carder has served in several industry leadership positions, including president of the Columbus Apartment Association. She also was appointed to the Ohio Housing Finance Agency Tax Credit Compliance Advisory Committee.



Dowler will provide leadership for 78 affordable multifamily, senior, and student housing communities located in Georgia, Ohio, and South Carolina. With over 27 years of property management industry experience, she most recently held positions of vice president of compliance and operations, regional vice president, and asset manager. Dowler's prior experience includes leadership work with NRP Property Management, Campus Apartments, Pinnacle, and Paramount



Earhart is charged with leading operations and asset management in Maryland, Ohio, Pennsylvania, and West Virginia. The region is comprised of 55 affordable/multilayered-financed properties. He will oversee staff leadership/development for Super Region 3, as well as asset management for Woda Management and Real Estate. Earhart has more than 30 years of experience in multifamily real estate accounting, asset management, and property management for affordable, seniors, and conventional housing from coast-to-coast and the Caribbean.

Landis will lead

management operations at 64 properties in Michigan,
North Carolina, Ohio, Virginia, and West Virginia. These
communities include low-income housing tax credit
(LIHTC) developments as well as market-rate,
Department of Housing and Urban Development, and
Rural Development properties. There are an additional
14 sites under construction or soon to break ground
within her region. Landis has been in property
management for 19 years, the last eight in affordable
housing. Most recently she worked for Wallick
Communities as a regional vice president.



## **BRIDGE Housing Names COO**

**Susan Johnson** has been promoted to chief operating officer at BRIDGE Housing, a leading nonprofit affordable housing developer and owner headquartered in San Francisco. In this newly created role, Johnson will work to connect strategy, operations, and procedures across the organization. As executive vice president and COO, she will maintain a focus on

current goals and objectives, as a complement to the CEO's focus on longer-term strategic issues. She will continue to have operational oversight of asset management (compliance and portfolio), property management, and community development and programs.

Johnson, who joined BRIDGE in 1983, has served the organization in multiple capacities, including corporate secretary, vice president of administration, and, most recently, as executive vice president, with functional roles as diverse as human resources, fundraising, accounting, compliance, leasing, and insurance risk management

#### **Sherbert Group Makes Moves**



**Joshua Goodwin** has become manager of public policy and business development for The Sherbert Group, a firm that provides investment, accounting, tax, consulting, development, and management services to the real estate tax industry. The company is based in Charlotte, N.C.

Goodwin has created multiple strategic marketing infrastructure plans for small and regional companies throughout the Southeast. He has consulted and won several political campaigns and recently graduated from a research institute focusing on public policy and development in Washington, D.C., while simultaneously working with the

National Foundation for Women Legislators. He will use his skills to acquire new business in the affordable housing industry



**Michael Spangenberg** is principal of Framework Architecture, a Sherbert Group partner. He specializes in adaptive-reuse architecture and planning as well as historic preservation and rehabilitation. His experiences range from the reactivation of the largest historic mills to the rehabilitation of the smallest historic homes.

A Detroit native and Lawrence Technological University graduate, Spangenberg began his career preserving and modernizing historic homes throughout the Detroit metro area. His interests led him South to pursue a master's of architecture at North Carolina State University. Before establishing his practice, Spangenberg served as project architect at Belk Architecture in Durham, N.C.

In another move, **Aaron Mayer** has been promoted to director of affiliated firms Moxie Funds and Sherbert Consulting. Since joining Sherbert Consulting in 2007, he has been the senior manager for coordinating strategy with developers, investors, and lenders to structure and close nearly \$2 billion in real estate tax credit transactions. Mayer develops sophisticated financial models that detail projected developer and investor benefits. These models are based on the real estate due diligence obtained throughout the closing and development process.



#### New Post for Schreiberg



**Sheldon L. Schreiberg** has become special counsel at the Lobel, Novins & Lamont law firm in Washington, D.C. Sheldon Schreiberg

He assists a range of clients with the planning, negotiation, documentation, and closing of property transactions. His areas of practice include affordable housing and community development,

the Community Reinvestment Act, financial services, nonprofit foundations, and real estate.

Previously, Schreiberg was senior partner with Pepper Hamilton and the founder and chair of its Affordable Housing and Community Development Practice Group.

In another move, Schreiberg was recently appointed to The NHP Foundation board of trustees.

#### **CPC Announces VP**

**Michael Staton** has joined the Community Preservation Corp. (CPC) as a vice president and mortgage officer. He will take a lead role in bringing CPC's suite of Freddie Mac and Federal Housing Administration (FHA) lending products to multifamily property owners throughout the Northeast region with a focus on cultivating new relationships in New Jersey. Staton brings extensive affordable housing and lending experience to his new position. From 1985 through 2012, he worked for New Jersey Housing and Mortgage Finance Agency (HMFA). In 2004, he became director of multifamily programs and lending, a position he held until 2012. Under Staton's leadership, the agency closed more than 200 multifamily developments with mortgages totaling more than \$800 million.

After departing the HMFA, Staton became vice president of originations at WNC, where he managed investments in LIHTC properties to support the preservation and creation of

affordable housing in New York, New Jersey, and other states in the Northeast. In 2015, he joined TD Bank, where he served as vice president of commercial real estate lending.

Established in 1974, CPC is a nonprofit affordable housing and community revitalization finance company that has leveraged approximately \$9.7 billion in private and public investment to finance more than 170,660 units of housing.